Filed 03/27/09 Entered 03/27/09 17:18:50 08-11153-scc Doc 598 Main Document Pg 1 of 11

UNITED STATES BANKRUPTCY COURT SOUTHERN DISTRICT OF NEW YORK

In re Lexington Precision Corp	ration and Lexington	Rubber Group, Inc.
--------------------------------	----------------------	--------------------

Case No. 08-11153 & 08-11156

Debtor

Reporting Period: January 2009

Federal Tax I.D. # 22-1830121 & 13-3525759

CORPORATE MONTHLY OPERATING REPORT - January 2009

File with the Court and submit a copy to the United States Trustee within 20 days after the end of the month and submit a copy of the report to any official committee appointed in the case.

(Reports for Rochester and Buffalo Divisions of Western District of New York are due 15 days after the end of the month, as are the reports for Southern District of New York.)

REQUIRED DOCUMENTS	Form No.	Document Attached	Explanation Attached
Schedule of Cash Receipts and Disbursements	MOR-L	Yes	Waived**
Bank Reconciliation (or copies of debtor's bank reconciliations)	MOR-1 (CON'T)	No	Waived**
Copies of bank statements		No	Waived**
Cash disbursements journals		No	Waived**
Statement of Operations	MOR 2	Yes	Consolidated Statement of Operations
Reorganization items paid	MOR-2 (Cont.)	Yes	No explanation necessary.
Balance Sheet	MOR-3	Yes	Consolidated Statement of Operations
Status of Post-petition Taxes	MOR-4	Yes	No explanation necessary.
Copies of IRS Form 6123 or payment receipt		No	Waived**
Copies of tax returns filed during reporting period		No	Waived**
Summary of Unpaid Post-petition Debts	MOR-4	Yes	No explanation necessary.
Listing of Aged Accounts Payable		No	All post-petition accounts payable are current.
Accounts Receivable Reconciliation and Aging	MOR-5	Yes	No explanation necessary.
Taxes Reconciliation and Aging	<u>MOR-5</u>	Yes	No explanation necessary.
Payments to Insiders and Professional	MOR-6	Yes	No explanation necessary.
Post Petition Status of Secured Notes	MOR-6	Yes	No explanation necessary.
Debtor Questionnaire	MOR-7	Yes	No explanation necessary.

I declare under penalty of perjury (28 U.S.C. Section 1746) that this report and the attached documents are true and correct to the best of my knowledge and belief.

Signature of Debtor		Λ	1/1/
Signature of Authorized Individual*	Dem	YMU	(by

Date

Date

March 26, 2009 Date

March 26, 2009

Printed Name of Authorized Individual Dennis J. Welhouse Senior vice President and CFO

*Authorized individual must be an officer, director or shareholder if debtor is a corporation; a partner if debtor is a partnership; a manager or member if debtor is a limited liability company.

** Inclusion of this and certain other information has been waived per discussions with Official Creditors' Committee and the Office of the United States Trustee.

08-11153-scc Doc 598 Filed 03/27/09 Entered 03/27/09 17:18:50 Main Document Pg 2 of 11

In re Lexington Precision Corporation	Case No. 08-11153
Debtor	Reporting Period: Jan 2009

SCHEDULE OF CASH RECEIPTS AND DISBURSEMENTS

Amounts reported should be from the debtor's books and not the bank statement. The beginning cash should be the ending cash from the prior month or, if this is the first report, the amount should be the balance on the date the petition was filed. The amounts reported in the "CURRENT MONTH - ACTUAL" column must equal the sum of the four bank account columns. Attach copies of the bank statements and the cash disbursements journal. The total disbursements listed in the disbursements journal must equal the total disbursements reported on this page. A bank reconciliation must be attached for each account. [See MOR-1 (CON'T)]

		i	BANK ACCOUNTS		
	OPER	PAYROLL	TAX	OTHER	CURRENT MONTH ACTUAL (TOTAL OF
ACCOUNT NUMBER (LAST 4)					ALL ACCOUNTS)
CASH BEGINNING OF MONTH					
RECEIPTS			NET 172 (41)		
ACCOUNTS RECEIVABLE					932,141.70
DIP LOANS					
OTHER: Premier Tool and Die					
OTHER: Miscellaneous Receipts					31,924.56
TOTAL RECEIPTS					964,066.26
DISBURSEMENTS					
NET PAYROLL					
PAYROLL TAXES					
SALES, USE, & OTHER TAXES					
INVENTORY PURCHASES					
SECURED/ RENTAL/ LEASES					
INSURANCE					
ADMINISTRATIVE					
SELLING					
OTHER (ATTACH LIST)					
OWNER DRAW *					
TRANSFERS (TO DIP ACCTS)					
PROFESSIONAL FEES					
U.S. TRUSTEE QUARTERLY FEES					
COURT COSTS					
TOTAL DISBURSEMENTS					2,255,741.74
NET CASH FLOW					
(RECEIPTS LESS DISBURSEMENTS)					
CASH – END OF MONTH				·	

^{*} COMPENSATION TO SOLE PROPRIETORS FOR SERVICES RENDERED TO BANKRUPTCY ESTATE

THE FOLLOWING SECTION MUST BE COMPLETED

DISBURSEMENTS FOR CALCULATING U.S. TRUSTEE QUARTERLY FEES: (FROM CURRENT MONTH ACTUAL COLUMN)

TOTAL DISBURSEMENTS	\$2,255,741.74	
LESS: TRANSFERS TO OTHER DEBTOR IN POSSESSION ACCOUNTS	\$0.00	
PLUS: ESTATE DISBURSEMENTS MADE BY OUTSIDE SOURCES (i.e. from escrow accounts)	\$0.00	
TOTAL DISBURSEMENTS FOR CALCULATING U.S. TRUSTEE QUARTERLY FEES	\$2,255,741.74	

08-11153-scc Doc 598 Filed 03/27/09 Entered 03/27/09 17:18:50 Main Document Pg 3 of 11

In re Lexington Rubber Group, Inc.	Case No. 08-11156
	Reporting Period: Jan 2009

SCHEDULE OF CASH RECEIPTS AND DISBURSEMENTS

Amounts reported should be from the debtor's books and not the bank statement. The beginning cash should be the ending cash from the prior month or, if this is the first report, the amount should be the balance on the date the petition was filed. The amounts reported in the "CURRENT MONTH - ACTUAL" column must equal the sum of the four bank account columns. Attach copies of the bank statements and the cash disbursements journal. The total disbursements listed in the disbursements journal must equal the total disbursements reported on this page. A bank reconciliation must be attached for each account. [See MOR-1 (CONT)]

OCCUMENTATION OF THE PROPERTY		ł	BANK ACCOUNTS		
	OPER	PAYROLL	TAX	OTHER	CURRENT MONTH
					ACTUAL (TOTAL OF ALL ACCOUNTS)
ACCOUNT NUMBER (LAST 4)					ALC:
CASH BEGINNING OF MONTH					
RECEIPTS					
ACCOUNTS RECEIVABLE					3,896,298.66
DIP LOANS					*
OTHER: Cobra	**************************************				
OTHER: Miscellaneous Receipts	***************************************				1,650.49
TOTAL RECEIPTS	***************************************			Carren Ca	3,897,949.15
DISBURSEMENTS					
NET PAYROLL	wearance:				
PAYROLL TAXES					
SALES, USE, & OTHER TAXES			·		
INVENTORY PURCHASES					
SECURED/ RENTAL/ LEASES					
INSURANCE					<u> </u>
ADMINISTRATIVE				S	
SELLING					
OTHER <i>(ATTACH LIST)</i>					
OWNER DRAW *					
TRANSFERS (TO DIP ACCTS)					
PROFESSIONAL FEES					
U.S. TRUSTEE QUARTERLY FEES					
COURT COSTS					
TOTAL DISBURSEMENTS					3,853,226.29
NET CASH FLOW					
(RECEIPTS LESS DISBURSEMENTS)					
CASH – END OF MONTH					

^{*} COMPENSATION TO SOLE PROPRIETORS FOR SERVICES RENDERED TO BANKRUPTCY ESTATE

THE FOLLOWING SECTION MUST BE COMPLETED

DISBURSEMENTS FOR CALCULATING U.S. TRUSTEE QUARTERLY FEES: (FROM CURRENT MONTH ACTUAL COLUMN)

TOTAL DISBURSEMENTS	\$3,853,226.29
LESS: TRANSFERS TO OTHER DEBTOR IN POSSESSION ACCOUNTS	\$0.00
PLUS: ESTATE DISBURSEMENTS MADE BY OUTSIDE SOURCES (i.e. from escrow accounts)	\$0.00
TOTAL DISBURSEMENTS FOR CALCULATING U.S. TRUSTEE QUARTERLY FEES	\$3,853,226.29

LEXINGTON PRECISION CORPORATION - CONSOLIDATED

January 2009

CONSOLIDATED STATEMENTS OF EARNINGS MONTH

in thousands of dollars

Case no's 08-11153 & 08-11155	MONTH			
	Actua	1		
Gross sales Returns	4,640 12	100.4 % 0.3		
Discounts & allowances Net sales	4,620	100.0		
Cost of sales: Material cost Direct labor Factory overhead Total	1,513 380 2,252 4,145	32.7 8.2 48.7 89.7		
Gross profit	475	10.3		
Selling, general & admin. expense: Marketing & sales General & administrative (1) Total	81 839 920	1.8 18.2 19.9		
Operating profit	(445)	(9.6)		
Nonoperating expense (income); Interest expense (2)(3) Interest (income) Unrealized loss (gain) on trading securities Total	616 - (8) 	13.3 - (0.2) 13.2		
Earnings (loss) before taxes	(1,053)	(22.8)		
Income taxes	4	0.1		
Earnings (loss) from continuing operations	(1,057)	(22.9)		
Income (loss) from discontinued operations	(12)	(0.3)		
Net income (loss)	(1,069)	(23.1) %		
EBITDA: Operating Profit Depreciation Amortization (operating only) EBITDA	(445) 384 16 (45)	(9.6) % 8.3 0.3 (1.0) %		
Other Data & Statistics: Average number of employees (#) Sales per employee (\$)	466 119	NA NA		

Includes \$492,000 of expenses that are classified as reorganization items pursuant to SOP 90-7.
 Excludes interest expense of \$14,000 allocated to discontinued operations for the months of January 2009 and 2008.
 Includes \$107,000 of interest on missed interest payments for the holders of the Company's unsecured debt and \$34,000 of interest for the holders of the Company's DIP loan during January 2009.

08-11153-scc Doc 598 Filed 03/27/09 Entered 03/27/09 17:18:50 Main Document Pg 5 of 11

In re Lexington Precision Corporation - Consolidated	Case No.	08-11153 & 08-11156
Debtor	Reporting Period:	January 2009

REORGANIZATION ITEMS		
Professional Fees		
Stout Risius Ross, Inc.	40,224.10	
Andrews Kurth	0.00	
Weil, Gotshal & Manges LLP	51,742.10	
W.Y. Campbell & Company	92,339.96	
Nixon Peabody	0.00	
U. S. Trustee Quarterly Fecs - LRG	13,000.00	
U. S. Trustee Quarterly Fees - LPC	13,000.00	
Interest Paid to Lexington on Accumulated Cash from Chapter 11 - DIP Cash (see	8,385.59	
continuation sheet)		
Interest Paid to Lexington on Accumulated Cash from Chapter 11 - Operating Cash (see	2,095.40	
continuation sheet)		
Gain (Loss) from Sale of Equipment		
Other Reorganization Expenses (attach schedule)		
DIP Interest	33,444.45	
CapitalSource Reimbursement	76,684.39	
Epiq Bankruptcy Solutions, LLC	22,711.06	
Intralinks, Inc.	538.75	
AccuVal Associates, Inc.	0.00	
Total Reorganization Expenses		
Income Taxes		
Net Profit (Loss)		

^{*&}quot;Insider" is defined in 11 U.S.C. Section 101(31).

BREAKDOWN OF "OTHER" CATEGORY

OTHER COSTS	
OTHER OPERATIONAL EXPENSES	
OTHER INCOME	
OTHER EXPENSES	
OTHER PROPOSITION PROPOSITION	
OTHER REORGANIZATION EXPENSES	

Reorganization Items - Interest Earned on Accumulated Cash from Chapter 11:

Interest earned on cash accumulated during the chapter 11 case, which would not have been earned but for the bankruptcy proceeding, should be reported as a reorganization item.

Actual

LEXINGTON PRECISION CORPORATION - CONSOLIDATED

January 2009

CONSOLIDATED BALANCE SHEETS

in thousands of dollars

ASSETS

Case no's 08-11153 & 08-11156

(-
Current assets:		
Cash	4,289	
Marketable securities	38	
Accounts receivable	6,625	
Inventories	10,969	
Prepaid expenses and other current assets	2,645	
Deferred income taxes	98	
Current assets of discontinued operations	21	
Total current assets	24,685	-
Plant & equipment		
Land	2,255	
Buildings	13,378	
Machinery & equipment	112,157	-
	127,790	
Accumulated depreciation	109,600	-
Plant & equipment, net	18,190	-
Plant & equipment of discontinued operations, not	1,222	
Plant & equipment of discontinued operations, net	1.222	
Goodwill	7,623	
Deferred financing expenses	1,020	
Other assets	602	
Office descrip		-
	52,322	
LIABILITIES & SHAREHOLDERS' DEFICIT		
Current liabilities:		
Accounts payable	8.199	(1)
Accrued income taxes	9	1.7
Accrued interest expense	13,854	
Accrued operating expenses	3,990	(2)
Short-term debt	18,219	(3)
Current portion of LTD	54,886	
Current liabilities of discontinued operations	323	_
Total current liabilities	99,480	-
Long-term debt, net of current portion	_	
Long-term portion of post-retirement obligation	256	
Other long term liabilities	136	
Deferred income taxes	98	
Shareholders' deficit:		
Common stock	1,242	
Add'l paid-in-capital	13,198	
Accumulated deficit	(61,912)	
Accumulated other comprehensive loss	(176)	-
Total shareholders' deficit	(47,648)	_
	E0 200	

⁽¹⁾ As of January 31, 2009, accounts payable and current liabilities of discontinued operations include prepetition accounts payable in the amount of approximately \$5,432,000 and \$174,000 respectively. Accounts payable includes \$957,000 of billings from attorneys, investment advisors, and other fees and expenses incurred in connection with the Company's filing under chapter 11 of the Bankruptcy Code.

52,322

⁽²⁾ As of January 31, 2009, accrued expenses includes \$429,000 of fees and expenses accrued in connection with the Company's filing under chapter 11.

⁽³⁾ Includes revolving line of credit in the amount of \$14,219,000 and the DIP loan in the amount of \$4,000,000.

olidated	
tion - Conso	"0
n Corpora	4 08-11156
on Precision	o. 08-11163 8
Lexingt	Case N

vex. 147 64 148 118 118 114 125 105 <th>### 15.937 6 ### 15.937 6 #### 15.937 6 ####################################</th> <th></th> <th></th> <th></th> <th>947</th> <th>1/21 2,012.62 2,012.81 2,188,78 8,424,90</th> <th>14,336,53 14,336,31 1,499,03 14,097,35 44,269,22</th> <th>1/23</th> <th></th> <th></th> <th>1/29 54,047,08 34,047,17 3,329,28 12,626,07</th> <th>1/30</th> <th></th> <th></th> <th>Totals 97,117,95 97,117,98 9,920,07 15,387,84</th>	### 15.937 6 ### 15.937 6 #### 15.937 6 ####################################				947	1/21 2,012.62 2,012.81 2,188,78 8,424,90	14,336,53 14,336,31 1,499,03 14,097,35 44,269,22	1/23			1/29 54,047,08 34,047,17 3,329,28 12,626,07	1/30			Totals 97,117,95 97,117,98 9,920,07 15,387,84
1,11,11,11,11,11,11,11,11,11,11,11,11,1	1519.37 6 1519.36 6 158.89 148.341 5 1443.41 5 139.26 139.26 139.26 139.26 139.26	DO CO IN		917 85 559 75 172.73 172.73 172.73 518.37 518.37 74.9.16 74.9.16		2.012.62 2.012.81 210.49 2,186.78 6.424.90	14,336.31 1,499.03 14,097.35 44,269.22				54,047,08 34,047,17 3,329,28 12,626,07	**************************************			97,117,95 97,117,98 9,920,07 115,387,84
1,125 2,52	1519.36 6 158.89 1443.41 5			559 7 93 559 86 172,73 518,37 419,16 1089,27 326,29		2,012,81 210,49 2,188,76 6,424,90	(4,336,31 1,499,03 14,097,35 44,269,22	OCCUPATION AND THE PARTY OF THE			34,047.17 3,329.28 12,626.07	THE PERSON NAMED AND ADDRESS OF THE PERSON NAMED AND ADDRESS O			97,117,98 9,920,07 115,387,84
	Taxes			. 112,73 518,37 228,08 419,16 1089,27 326,29		2,186,76 6,424.90	14,097.35				12,626.07				115,387,84
	Local Taxes			518.37 ,419.16 ,419.27 ,326.29		6.424.90	44,269.22	-				***************************************		,	
	Local gia fity York fity York fity			236.06 419.16 089.27 326.29					-		14,049.60				19,543.84
1, 1, 1, 1, 1, 1, 1, 1, 1, 1, 1, 1, 1,	igia nent rty York York if y inent rent rent rty is y is			.419.16 .419.16 .089.27 .326.29											
1,20,20,20,20,20,20,20,20,20,20,20,20,20,	fty York York York fth fth fth fth fth fth fth ft			,419.16 			29 629 6				R 572 58				16 505 31
1,11,11,11,11,11,11,11,11,11,11,11,11,1	log ding ding ding ding ding ding ding din			326.29			3,994,30				11,175.69				23,982.28
Total College (College (C	lew York Joyneal Topin John			326.29			1							٠	٠
1,000,000 1,00	263 08 1,339 26 1,339 26 11 2arolina			326.29											
1,11,12 20,21 1,21,23 1,21,2	1339.26 1339.26 1339.26 11 12 55.43			.326.29		٠	1,060.38				2,363.93		,		6,212.52
1, 1, 1, 1, 1, 1, 1, 1, 1, 1, 1, 1, 1,	363 08 1339 26 14 1539 26 15 15 17 18 18 18 18 18 18 18 18 18 18 18 18 18			1. 5			3,224.00				6,114,01		,		17,506.58
1,39,50 20,21 4,20,12 20,00 1,77,44 20,25 20,24 4,77,44 20,25 20,24 4,77,44 20,25 20,24 4,77,41 20,25 20,24 4,77,41 20,25 20,24 4,77,41 20,25 20,24 4,77,41 20,25 20,24 4,77,41 20,25 20,24 4,77,41 20,25 20,24 4,77,41 20,25 20,24 20,2	io 9 9 283 09 9 1,339 26 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0														
1,25,20 1,25,10 1,25	263.08 1,339.26 11 SS.43 11 Sarolina 1														
1,20,20 6,64,50 6,52	1,339.26 1,339.26 11 Carolina 11 11 11 11 11 11 11 11 11 11 11			338.26		567.54	413.26	,		574.77	3,598,85	,			10,640,71
	Vania 55.43 11 Carolina			803.10		1,771.43	929.65			1,771,111	6.395.91	÷			22,023,89
	fennsylvania 55.43 ling lightent 55.43 coperty carolina ing fourth Carolina ing fourth Carolina ing fing fing fing fing fing fing fing										,	,			
State but	Fennsylvania 55.43 Iliyament roperty					,									
Part	inity coperty court Carolina initio					55.65				85.65					26.036
1, 1, 1, 1, 1, 1, 1, 1, 1, 1, 1, 1, 1,	roperty ing Joyneni roperty roperty			, ,		CB.CB.				co.					05.252
1,277,77 2,369,43 3,344,77 2,359,43 3,344,77 2,359,49 3,344,77 2,359,49 3,344,77 2,359,49 3,344,77 2,359,49 3,344,77 2,359,49 3,344,77 2,359,49 3,344,77 2,359,49 3,344,77 2,359,49 3,344,77 2,359,49 3,344,77 2,359,49 3,344,77 2,359,49 3,344,77 2,314,74 2,312,74 2,314,74 2,312,74 2,314,74 2,312,74 2,314,74 2,312,74 2,314,74 2,312,74 2,314,74 2,312,74 2,314,74 2,312,74 2,314,74 2,312,74 2,314,74 2,314,74 2,314,74 2,312,74 2,312,74 2,312,74 2,312,74 2,312,74 2,312,74 2,312,74 2,312,74 2,312,74 2,312,74 2,312,74 2,312,74 2,312,74 2,312,74 2,312,74 2,312,74 2,312,74 2,312,74 2,312,74 2															
1,27,77 2,506.43 2,004.77 2,506.43 2,004.77 2,506.43 2,004.77 2,506.43 2,506.23 2,506	h Carolina			4				•			ı				
1,457 2,256 2,102 2,10	· · · · · · · · · · · · · · · · · · ·						1								
	roperty			378.07			2,554,59				5,064.62	-			13.286.28
Name Chy Chi Name Chi N							4								0.
16.29 16.29 16.29 16.29 16.29 17.24 17.2		- ;	,			•	• 3								
0.77 1137 5.40 1132 5.40 1132 5.40 1132 5.40 11.74 11.17 11.17 11.17 4.375 5.40 11.74 11.17 4.375 5.40 11.21 11.17 4.375 5.40 11.17 5.40 11.17 5.4		16.29		16.29		•	16.29				16.29		,		65.16
0.77 5.40 5.40 5.40 5.40 5.40 5.40 5.40 5.40				20.			† 7								0.0*
1,000			5,40			5,40	•			5.40	,		,	,	16.97
427 4235 1121 1121 1124 1121 1124 1121 1124 1121 1124 1			5.06			5.06				5.06		:	,		15.88
427 42.95 1121 1121 3174 20 67 47.37 7.60 16.69 8.50 24.82 24.82 47.37 20 67 3.72 47.37 7.65 16.69 8.50 24.82 24.82 10.14 94.11 13.3 11.33 92.38 24.82 29.151 10.14 5.61 13.3 11.33 92.38 82.38 82.38 66.28 84.55 64.51 64.51 64.51 65.13 82.38 82.38 1.66.20 7.66.20 7.728.26 17.728.26 2.64.49 45.869.26 2.64.49 45.869.26 2.64.49 45.869.26 2.64.49 45.869.26 2.64.49 45.869.26 2.64.49 45.869.26 2.64.49 45.869.26 2.64.76 2.64.20 2.64.776 2.62.014 2.62.014 2.62.014 2.62.02 2.62.02 2.62.02 2.62.02 2.67.76 2.67.76 2.67.76 2.67.76 2.67.76 2.67.76 2.67.76 2.67.76 2.67.76 <td></td> <td></td> <td>43.75</td> <td></td> <td></td> <td></td> <td>. ,</td> <td></td> <td></td> <td>-</td> <td>43.75</td> <td></td> <td></td> <td></td> <td>87.50</td>			43.75				. ,			-	43.75				87.50
427 4235 11121 3174 4737 4737 4737 4737 4737 4737 473		,	1					,							:
20.87 5.72 1.13 1.56 8.59 24.82 7.45 10.14 11.33 27.61 11.33 27.61 27.61 10.14 11.33 27.61 27.61 27.61 10.14 11.33 27.61 27.61 27.61 1.067.20 7.165.49 64.51 65.61 25.43 46.53 1.067.20 7.165.49 25.62 64.51 65.61 25.43 46.54 1.067.20 7.165.49 25.63 64.51 25.63 25.63 25.63 25.63 1.067.20 7.165.49 25.63 64.51 25.64 25.64 25.64 25.64 25.64 25.64 25.64 25.64 25.64 25.64 25.64 25.64 25.64 25.64 25.64 25.77 25.75 25.53 25.53 25.53 25.53 25.53 25.53 25.53 25.53 25.53 25.53 25.53 25.53 25.53 25.53 25.53 25.53 25.53 <td></td> <td></td> <td>42.95</td> <td></td> <td></td> <td>11.21</td> <td></td> <td></td> <td></td> <td>11.21</td> <td>31.74</td> <td></td> <td></td> <td></td> <td>101.38</td>			42.95			11.21				11.21	31.74				101.38
1014 1133 1261 1133 11569 12482 8953 1251 1133		5.72	*	7.60			8,59				7.45				29.36
1014 94161 1133 1133 1133 1133 92.38 1133 1133 92.38 1133 1133 92.38 1133 1133 92.38 1133 1133 92.38 1133 1133 92.38 1133 1133 92.38 1133			92.03			16.69				24.82	89.53				243,94
10.14 11.33 11.3	I, OH		21.61			•	•				21.61				43.22
66.28 84.85 64.51 64.51 63.35 1.667.20 7.165.49 25.07.39 16.771.51 2.55.56 17.728.26 2.54.948 45.889.28 6,508.23 25.127.78 108.497.15 8.960.50 61.997.48 8.938.11 159.918.65 6,508.23 25.127.78 108.497.19 65.189.88 8.960.50 61.997.48 8.938.11 159.918.65 105.581.08 251.34 9.285.46 8.960.50 61.997.48 24.020.14 24.776 112.689.31 133.903.34 251.34 9.285.46 8.960.50 61.997.48 64.49 24.020.14 112.689.31 132.803.34 251.34 9.285.46 8.960.50 61.997.48 64.49 24.020.14			11.33			11.33				11.33	or .				44.13
66.28 84.95 64.51 2.535.60 17.728.26 2.549.46 45.869.28 2.549.46 45.869.28 2.549.46 45.869.28 2.549.46 45.869.28 2.549.46 45.869.28 2.549.46 45.869.28 2.549.46 45.869.28 2.549.46 45.869.28 2.549.46 45.869.28 2.549.46 45.869.28 2.549.46 45.869.28 2.549.46 45.869.28 2.547.76 2.547.76 2.547.76 2.558.46 2.558.46 45.869.56 2.540.14 2.540.14 2.547.76 2.577.6 2.577.6 2.577.6 2.577.6 2.577.6 2.577.6 2.577.6 2.577.6 2.577.76 <t< td=""><td></td><td></td><td>5.61</td><td>•</td><td></td><td>5.61</td><td>•</td><td>•</td><td></td><td>5.61</td><td>ų.</td><td></td><td>,</td><td></td><td>21.28</td></t<>			5.61	•		5.61	•	•		5.61	ų.		,		21.28
66.28	L - Springfield LS, OH					,	,								
6628	T - Charles FA														
1,055,20							4								
1,667.20 7,165.49 29.207.39 18,671.51 2,535.60 17,728.26 2,549.46 45,869.28	:		84.95			64.51				63.35					279.09
6,508.23 25,127.78 108.497.19 65,189.88 8,908.11 159,918.88 8,938.11 159,918.88 247.76 247.76 255.247.76 255.34 8,228.78 240.2014 8,938.11 159,918.88 247.76 247.76 240.2014 240.2014 8,938.11 159,918.82 247.76 247.76 240.2014 8,938.11 159,918.82 247.76 247.76 240.2014 8,938.11 159,918.82 247.76 247.76 240.2014 8,938.11 159,918.82 247.76 247.76 240.2014 8,938.11 159,918.82 247.76 247.76 247.76 247.77 255.377.8 108.497.19 198.993.22 251.34 9,285.46 8,960.50 61.997.48 64.49 24.02014 8,938.11 159,918.82 247.76 247.77 24	1 867 20			187151		7575 60	17 728 25			1	45 889 28				125 594 21
6,508.23 25,127.76 108.497.19 65,189.86 8,905.50 61,997.48 8,938.11 159.918.68 8,938.11 159.918.68 8,938.11 159.918.68 8,938.11 159.918.68 8,938.11 159.918.68 8,938.11 159.918.68 8,938.11 159.918.68 8,938.11 159.918.68 8,938.11 159.918.68 8,938.11 159.918.68 8,938.11 159.918.68 8,938.11 159.918.68 8,938.11 159.918.68 24,776 8,938.11 159.918.68						20001						. :		-	41.000
105.581.08 105.581.08 112.085.31 25.12778 108.497.19 198.993.22 251.34 9.285.46 8.860.50 61.957.48 64.49 24.020.14 8.938.11 159.918.82 247.76	6,508.23		497.19	5,189.88		8,960.50	61,997.48	,		ļ	59,918.85	,	-		445,138,05
129.535.48 4.267.86 251.34 105.581.08 112.589.31 25.12778 108.497.19 198.993.22 251.34 9.285.46 8.860.50 61.997.48 64.49 24.020.14 8.938.11 159.918.82 247.76	Jon-Payroll Taxes														
129.535.48 4.267.66 251.34 105.581.08 113.803.34 22.020.14 24.020.14 24.020.14 24.020.14 24.020.14 24.756 24.756 24.756 24.756 24.756 24.776	hio Dept. of Taxation Use Tax							64.49				. 1			64.49
105.581.08 112.589.31 25.12778 108.497.19 198.993.22 251.34 9.285.46 8.960.50 61.997.48 64.49 24.020.14 8.938.11 159.918.82 247.76	8000		ţ	535 48								247.75			241.16
105.581.08 105.581.08 112.589.31 25.12778 108.497.19 196.993.22 251.34 9.285.46 8.960.50 61.897.48 64.49 24.020.14 8.938.11 159.918.82 247.76				1,267.86											4,267,86
9.285.46 105.581.08 105.581.08 112.089.31 25.12778 108.497.19 196.993.22 251.34 9.285.46 8.960.50 61.997.48 64.49 24.020.14 8.938.11 159.916.82 247.76	Seorgia Department of Revenue December 2008 Use Tax														251.34
105.581.08 105.581.08 112.089.31 25.12778 108.497.19 196.993.22 251.34 9.285.46 8.960.50 61.997.48 64.49 24.020.14 8.938.11 159.916.82 247.76	älmer County, GA Property Tax 2008 Sib of Jasper, GA Property Tax 2008				9.285.46				24 020 14						9,285.46
yroli Taxes 105.581.06 - 132.803.34 251.34 9.285.46 8.960.50 61.997.48 6449 24.020.14 8.938.11 159.918.82 247.76															105,581 08
112,089,31 25,12778 108,497,19 198,993,22 251,34 9,265,46 8,960,50 61,997,48 64,49 24,020,14 8,938,11 159,918,82 247,76 .	ı		. 13			-			24,020.14			247.76			273,253,61
	112,089,31	Ī					61,997.48			8,938,11	59,918,82	247.76			718,391,66

MOR - 4 (2)

SUMMARY OF UNPAID POST-PETITION DEBTS

Attach aged listing of accounts payable.

	,				Nu	mber of D	Number of Days Past Due	Oue		
	Current			0-30	31-60			61-90	61-90 Over 91	Total
Accounts Payable	•									
Wages Payable										
Taxes Payable										
Rent/Leases-Building										
Rent/Leases-										
Secured		The	д вге по ипр	aid post petitic	n debts All de	bts are eithe	s paid or withi	There are no unpaid post petition debts. All debts are either paid or within credit terms.		
Professional Fees										
Amounts Due to Insiders	lers	-			_					
Other										
Other:										
Total Post-petition Debts)ebts									

In re Lexington Precision Corporation - Consolidated Debtor

ACCOUNTS RECEIVABLE RECONCILIATION AND AGING

Case No. 08-11153 & 08-11156 Reporting Period: January 2009

Accounts Receivable Reconciliation	Amount
Fotal Accounts Receivable at the beginning of the reporting period	7,678,614.86
Plus: Amounts billed during the period	4,660,109.09
Less: Amounts collected during the period	4,828,440.36
Less: Miscellaneous adjustments	8,128.63
Total Accounts Receivable at the end of the reporting period	7,502,154.96

Accounts Receivable Aging	0-30 Days	31-60 Days	61-90 Days	91+ Days	Total
0 - 30 days old	4,982,176.22	_	=	Ē	4,982,176.22
31 - 60 days old	**	837,824.12		3	837,824.12
61 - 90 days old	_	*	783,271.00	•	783,271.00
91+ days old	_	#	1	898,883.62	898,883.62
Total Accounts Receivable	4,982,176.22	837,824.12	783,271.00	898,883.62	7,502,154.96
	· · · · · · · · · · · · · · · · · · ·				
Less: Bad Debts (Amount considered uncollectible)	_	1		•	919,000.00
Plus: Accrual adjustment	-	1	#	1	42,000.00
Net Accounts Receivable	ı	ı	1	1	6,625,154.96

TAXES RECONCILIATION AND AGING

FORM p.9 2/2008 PAGE 9 OF 11

08-11153-scc Doc 598 Filed 03/27/09 Entered 03/27/09 17:18:50 Main Document Pg 10 of 11

In re-LEXINGTON PRECISION CORPORATION Debtor	Case No. <u>98-11153 & 08-11156</u> Reporting Period: <u>January 2009</u>
--	--

PAYMENTS TO INSIDERS AND PROFESSIONALS

(i) the total distriction on the Crist Recepts and Dishin searcits Report [MOR-1] list the amount paid to moders (in defined in Section (31(A))(A)(F) of the US-Bankingtoy Code) and to professionals. For parameter to assilers, identify the type of compensation paid (e.g. Salary, Bonus, Cummissions, insurance, Horising Allowance, Travel, Car Allowance, Fig.). Attach additional sheets if necessors.

NAME	TYPE OF PAYMENT	AMOUNT PAID	TOTAL PAID TO DAT
Michael Lubin	Debtor in-Possession Interest	17,222.22	
William B. Conner	Debtor in-Possession Interest	12,916.67	
William B. Conner	Legal Expense for Debtor-in-Possession Loan	750.00	
William B. Conner	4th Quarter Board of Directors Meetings Fee	3,000.00	
William B. Conner	Phone Meeting Board of Directors Fee	350.00	
Kenneth Greenstein	1st Quarter Board of Directors Meetings Fee	3,000.00	
Kenneth Greenstein	1st Quarter Audit Fee	500.00	
Kenneth Greenstein	Phone Meeting Board of Directors Fee	350.00	
Kenneth Greenstein	Phone Audit Meeting Fee	750.00	
Lubin, Delano & Company	Phone Board of Directors Meeting Fee	700.00	
Lubin, Delano & Company	1st Quarter Board of Directors Fee	6,000.00	
Phoenix Advisors, LLC (Joseph A. Pardo)	1st Quarter Board of Directors Fee	3,000.00	
Phoenix Advisors, LLC (Joseph A. Pardo)	1st Quarter Audit Fee	500.00	
Phoenix Advisors, LLC (Joseph A. Pardo)	Phone Audit Meeting Fee	750.00	
Phoenix Advisors, LLC (Joseph A. Pardo)	Phone Board of Directors Meeting Fee	350.00	
Elizabeth H. Ruml	1st Quarter Audit Fee	500.00	
Elizabeth H. Ruml	1st Quarter Board of Directors Fee	3,000.00	
Elizabeth H. Ruml	Phone Board of Directors Meeting Fee	350.00	
Elizabeth H. Ruml	Phone Audit Meeting Fee	750.00	
Dennis J. Welhouse	01/15/09 Salary	6,716.67	
Dennis J. Welhause	01/30/09 Salary	6,716.67	
Lubin, Delano & Company			6,700.00
Michael Lubin			17,222.22
William B. Conner			17,016.67
Kenneth I, Greenstein			4,600.00
Phoenix Advisors, LLC (Joseph A. Pardo)			4,600.00
Elizabeth H. Ruml			4,600.00
Dennis J. Welhouse			13433.3
PANAL THE BOTT OF		<u></u>	
	TOTAL PAYMENTS TO INSIDERS	68,172.23	

NAME	DATE OF COURT ORDER AUTHORIZING PAYMENT	AMOUNT APPROVED	AMOUNT PAID	TOTAL PAID TO DATE	TOTAL INCURRED & UNPAID*
Fhompson Hine LLP			3,113.53	3,113.53	
Malin, Bergquist & Company, LLP			37,275.00	37.275.00	
Stout Risius Ross, Inc.			40,224.10	40,224.10	10,000.00
Veil, Gotshal & Manges LLP			51,742.10	51,742.10	12,421 90
V.Y. Campbell & Company			92,339.96	92,339,96	20,000.00
Snell & Wilmer			586.70	586.70	
- AMMORPHET	\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\				
	TOTAL PAYMENTS TO PROFESSIONALS		225,281.39		

^{*} INCLUDE ALL THES INCURRED IN DELAPROVED AND UNAPPROVED

POST-PETITION STATUS OF SECURED NOTES AND ADEQUATE PROTECTION PAYMENTS

	TOTAL PAYMENTS	269,444.44	19,701,994.82
Cedar Rapids, Iowa 52406-0609			
Great American Leasing Corporation PO Box 609	1,161.21	0.00	15,883.5
winsburg, OH 44087			
Commercial Afloys (1) 831 Highland Road	0.00	0.00	0.00
CapitalSource finance LLC (as agent) 1445 Wilfard Avenue 12th Floor Thevy Chase, MID 20815			
SE Mortgage LLC and DMD Special Situations units of	61,111.11	61,111.11	13,227,777.8
nd Webster Business Credit Corporation 1600 Lexington Avenue, 5th Floor New York, NY 10017			
CapilalSource finance LEC (as agent) 1445 Willard Avenue 12th Floor Chevy Chase, MD 20815	208,333.33	208,333.33	6,458,333.4

FORM p 11 2/2008 PAGE 11 OF 11

Debtor

In re Lexington Precision Corporation - Consolidated

Case No. 08-11153 & 08-11156 Reporting Period: January 2009

DEBTOR QUESTIONNAIRE

Must be completed each month. If the answer to any of the questions is "Yes", provide a	iny of the questions is "Yes", provide a	Y es	No
detailed explanation of each item. Attach additional sheets if necessary.	al sheets if necessary.		
Have any assets been sold or transferred outside the normal course of business this reporting	ormal course of business this reporting		;, , ,
lperiod?			
Have any funds been disbursed from any account other than a debtor in possession account this	er than a debtor in possession account this		X
² reporting period?			
3 Is the Debtor delinquent in the timely filing of any post-petition tax returns?	st-petition tax returns?		
		X (To date, standard end of	
4 Are workers compensation, general liability or other necessary insurance coverages expired or	necessary insurance coverages expired or	term (June 30, 2008) non-	
cancelled, or has the debtor received notice of expiration or cancellation of such policies?	ion or cancellation of such policies?	renewal notices.)	
5 ls the Debtor delinquent in paying any insurance premium payment?	nium payment?		Χ
6 Have any payments been made on pre-petition liabilities this reporting period?	ies this reporting períod?		X
7 Are any post petition receivables (accounts, notes or loans) due from related parties?	ioans) due from related parties?		X
8 Are any post petition payroll taxes past due?		TETETETET BEI BER KENTENEN EINE BER KAN BEGEN AUS BEREICH BEREICH BEREICH FERNONNEN FOR BEREICH BEREIC	<u> </u>
9 Are any post petition State or Federal income taxes past due?	ast due?		Χ
10 Are any post petition real estate taxes past due?			X
11 Are any other post petition taxes past due?			``
12 Have any pre-petition taxes been paid during this reporting period?	orting period?		*
13 Are any amounts owed to post petition creditors delinquent?	ıquent?		*
14 Are any wage payments past due?	omicis 400		X
15 Have any post petition loans been received by the Debtor from any party?	sbtor from any party?		X
16 Is the Debtor delinquent in paying any U.S. Trustee fees?	ees?		X
17 ls the Debtor delinquent with any court ordered payments to attorneys or other professionals?	nents to attorneys or other professionals?		X
Have the owners or shareholders received any compense business?	any compensation outside of the normal course of	Yes	See footnote (1)
MANAGEM POLY CONTROL C		THE STATE OF THE PROPERTY OF T	***************************************

(1) Michael A, Lubin, Chairman of the Board, and William B. Conner, a Director of the Company, received DIP interest during January 2009 in the amounts of \$17,222.22 and \$4.305.45 respectively.